

# Modern Slavery Statement

---

July 2024

---

**Patria Investments** (Specified UK  
entities)

# Modern Slavery Statement

This statement is made by relevant Patria group UK companies in accordance with section 54 of the UK Modern Slavery Act 2015 (the "Act") in respect of the financial year ended 31 December 2023. Given the acquisition of the specified entities part way through 2024, the activities of the entities through 2023 fell under the remit of the abrdn Modern Slavery Statement. However, given the change in ownership we have published this statement to cover ongoing operations.

The ultimate parent of the Patria group is Patria Investments Limited (Nasdaq: PAX) and the entities below form part of its group of companies. In this statement references to "Patria" mean Patria Investments Limited ("Patria") and its subsidiaries and references to "we", "our" or "us" mean the entities making this statement as set out below:

- Patria Private Equity (Europe) Limited
- Patria Capital Partners Limited

## 1. Introduction

Given the nature of the services we offer, we believe the risk of involvement in human rights infringements, modern slavery or human trafficking is low, but we recognise the importance of the matters that the Act is designed to address. We are committed to combating slavery and human trafficking in our business and supply chain. This statement highlights the steps we have taken during the financial year and is made in compliance with section 54(1) of the Act.

## 2. Our Business, Our People and our Supply Chains

Our current procedures incorporate appropriate ESG considerations into our investment due diligence processes and post investment monitoring. For primary investments in portfolio funds, our due diligence procedures ask questions, specifically seeking to understand the portfolio manager's approach to addressing the risk that modern slavery and human trafficking are present. The questions also require confirmation of steps taken to mitigate the likelihood that modern slavery exists in either their business globally or in their supply chains/ in the companies that they acquire. Furthermore, as part of the monitoring of all of our investments, we actively engage with portfolio fund managers to understand ESG issues within all material underlying portfolio investments.

Patria is committed to ethical recruitment practices. Our thorough hiring process includes rigorous checks to ensure all UK employees have the legal right to work, receive fair compensation in compliance with relevant regulations, and are protected from exploitation or forced labour.

Further, we maintain a reputation for conducting our business activities in the highest ethical and professional manner. All employees are required to comply with Patria's Code of Ethics which sets out basic principles designed to guide our employees, officers and directors. All employees, officers, and directors must conduct themselves in accordance with this Code and seek to avoid even the appearance of improper behaviour. Our employees have a personal responsibility to immediately report illegal or unethical behaviour and a free confidential phone number is readily available on to allow them to easily do so

We have a relatively simple supply chain consisting predominantly of professional services. We regard this as relatively low risk in terms of slavery or human trafficking. Nonetheless, we aim only to deal with reputable and well-established suppliers of goods and services and we conduct risk-based due diligence, as part of the procurement process, depending on the nature and criticality of the supplier. As part of our supplier onboarding and oversight we ensure that major outsource providers have satisfactorily assessed their own risk of involvement in modern slavery.

### 3. Anti-Slavery and Human Trafficking Policies

Our commitment to tackling slavery and human trafficking is reflected in our corporate policies. We frequently review and update our policies to ensure they remain effective.

### 4. Our Effectiveness in Combating Slavery and Human Trafficking

In the next financial year, we intend to take further steps to ensure the effective combatting of modern slavery and human trafficking in our business and supply chains including:

- Undertaking periodic assessments of the main areas of modern slavery risk within the firm's operations and the taking of appropriate action to mitigate any such risks
- Further staff training to ensure staff are fully aware of the risks of modern slavery and human trafficking in our business and supply chain.

### 5. Concluding Remarks

This statement constitutes our modern slavery and human trafficking statement for the financial year ending 31.12.2023 . It received board approval on 24/07/2024.



James Bryden

Chief Operations Officer Patria Global Private Markets Solutions

25/07/2024